

**Chap. 77 (HF 885) Conference Committee Report
General Fund Revenue Summary
May 7, 2009**

May 7, 9 pm

Vetoed by the Governor on May 9, 2009

General Fund Tax Revenue Changes		Conference Committee Report (000's)					
		FY 10	FY 11	FY 10-11	FY 12	FY 13	FY 12-13
1	New 4th Income Tax Tier at 9.0% for MJ filers at \$250,000, Effective TY 2009			516,300	245,700	260,900	506,600
2	Increase Alcoholic Beverage Tax Rates for Beer, Spirits, Malt Beverages and Wines	268,600	247,700				
3	Alcohol Excise Tax Revenue			109,200	58,200	59,000	117,200
4	Sales Tax on Alcoholic Beverages (due to price increase)	51,800	57,400				
		1,800	2,000	3,800	2,100	2,100	4,200
5	Proposed Gross Receipts Tax Increase of 2.5% to 5.0%	59,600	68,300	127,900	71,600	74,600	146,200
6	Subtotal - Alcohol Excise Tax	113,200	127,700	240,900	131,900	135,700	267,600
7	Surtax on Excess Interest Rate Income	118,900	97,400	216,300	103,200	109,500	212,700
8	Revenue, Additional Tax Compliance Initiatives	6,236	12,404	18,640	12,404	12,404	24,808
Total General Fund Revenues		\$506,936	\$485,204	992,140	\$493,204	\$518,504	1,011,708
General Fund Tax Expenditure Changes		Conference Committee Report (000's)					
9	Transfer to E-12 education account	303,084	282,700	585,784	225,490	239,769	465,259
10	Transfer to Nursing Homes and Long-Term Care Account	133,675	153,891	287,566	178,084	183,559	361,643
11	Transfer to Hospital Account	51,967	62,163	114,130	84,216	89,762	173,978
12	Appropriation for Additional Tax Compliance Initiatives (dedicated funds from new Additional Tax Compliance Initiatives)	1,559	3,101	4,660	3,101	3,101	6,202
Total General Fund Expenditures		\$490,285	\$501,855	992,140	\$490,891	\$516,191	1,007,082