

STATE OF MINNESOTA



MARK DAYTON
GOVERNOR

NOTICE OF APPOINTMENT

Joseph Johnson III

131 West Superior Street
Duluth, MN 55802
County of St. Louis
Congressional District 8

Because of the special trust and confidence I have in your integrity, judgment, and ability, I have appointed and commissioned you to have and to hold the office of:

PUBLIC MEMBER

MINNESOTA HOUSING FINANCE AGENCY

Effective: January 9, 2017

Term Expires: January 4, 2021

This appointment carries with it all rights, powers, duties, and emoluments granted by law and pertaining to this position until this appointment is superseded or annulled by me or other lawful authority or by any law of this State.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the Capitol in the City of Saint Paul, January 5, 2017.



Mark Dayton

Governor

Steve Simon

Secretary of State

RECEIVED

JAN 05 2017

Reappointment

President of the Senate

Breems, Nancy (OSS)

From: Abel, Tom (OSS)
Sent: Tuesday, November 29, 2016 10:56 AM
To: Appointments, Open (OSS)
Subject: A New Application has been submitted!

Nancy! We have received a new application for Commissions and Appointments.

Agency Name::
Housing Finance Agency
Position Sought::
Member
First Name::
Joseph
Last Name::
Johnson III
Street Address::
131 W Superior St.
City::
Duluth
State::
MN
Zip::
55802
Have you ever been convicted of a felony::
No
Phone::
218-733-5541
Email::
jjohnson@banknorthshore.com
County::
St. Louis
MN House of Representatives District::
7A
US House of Representatives District::
8
Did the Appointing Authority suggest that you submit an application?:
Yes
Cover Letter or other information helpful to the appointing authority::
I am completing my third term as a board member of the Minnesota Housing Finance Agency. This application is being made at the request of Commissioner Mary Tingerthal.
Resume or other information helpful to the appointing authority::
Joseph B. Johnson III
3650 E. 4th Street
Duluth, MN 55804

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JAN 05 2017

President of the Senate

JAN 05 2017

EMPLOYMENT

1994-Present

Senior Vice President, North Shore Bank of Commerce, Duluth, MN

President of the Senate

Employed as Senior Vice President of North Shore Bank of Commerce and North Shore Mortgage, a division of the bank. Worked with the President and CEO of the bank to open the mortgage division in 1994. Responsible for all mortgage loan origination, underwriting, closing, shipping and servicing functions. Also responsible for regulatory compliance, quality control, pricing, advertising/marketing, investor relations and community relations. Other duties include - Serve on the bank's Senior Management Committee, Discount Committee, Loan Committee, Asset-Liability Management Committee and act as secretary to the board of directors.

North Shore Mortgage is an approved FHA and VA lender, an approved FHLB Seller, an approved FHLMC seller and an approved FNMA Seller/Servicer (currently inactive). North Shore Mortgage is also an approved correspondent lender for various investors including US Bank, BB&T (Branch Banking & Trust), Franklin American Mortgage company, Freedom Mortgage, BOK Financial, Minnesota Housing Finance Agency and WHEDA (Wisconsin Housing and Economic Development Authority).

1976-1994

Chief Lending Officer, St. Louis Bank for Savings, FSB, Duluth, MN

Managed the Bank's Mortgage Loan Department that financed one to four family residential properties. Was responsible for administration of the loan origination, underwriting, closing and marketing functions. Supervised the managers of the Loan Servicing, Delinquent Loan, Real Estate Owned, Quality Control and Consumer Loan Departments. Served on the Bank's Senior Management, Asset Liability, Single Family Loan, Delinquent Loan and Marketing Committees.

Experience in secondary market transactions included the sale of loans to the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association. As a correspondent lender, sold secondary market quality FHA, VA and Conventional loans on a regular basis to private investors. Acted in the capacity of a direct seller of secondary market quality loans to the Minnesota Housing Finance Agency. Purchased for portfolio purposes adjustable loan product from various private originators. Involved in the process of securitizing over \$50 million in seasoned portfolio loans for eventual sale.

Background in the mortgage finance industry includes attendance at numerous schools, seminars and workshops related to all phases of mortgage lending. Approved as a FHA Direct Endorsement Underwriter, VA Automatic lender and successfully completed the Mortgage Bankers Association course for underwriting Conventional residential loans. Have taught courses in finance for the Graduate Real Estate Institute. Acted in an advisory capacity for various community oriented groups including the Minnesota Housing Finance Agency, Duluth City Housing Bond Program, Duluth Housing Trust Fund, Neighborhood Housing Service, Duluth Housing and Rehabilitation Authority, Spirit Valley Citizens Neighborhood Development Association, Northern Communities Land Trust, One Roof Community Housing and the Local Initiatives Support Corporation (LISC). Currently serve as Vice Chair of the Board of Directors of the Minnesota Housing Finance Agency and as Co-Chair of the Program Committee of the Local Advisory Board of Duluth LISC. Received the National Association of Home Builders Housing America Award for excellence in community based lending and received the Helping

Neighbors Build Communities Award from Duluth LISC..

COMMUNITY ACITVITIES (Current)

Minnesota Housing Finance Agency, Board of Directors Vice Chair
Greater Minnesota Housing Fund, Board Member
Duluth Local Initiative Support Corporation, former Chair
Lutheran Church of the Good Shepherd Endowment Fund, former President
Forest Hill Cemetery, former Chair
Duluth Area Association of Realtors Member Services Committee, former Chair
Duluth Area Association of Realtors Foundation Board of Directors

EDUCATION

1965-1969 & 1972-1974
Bachelor of Arts, Business Administration with a minor in Political Science from the University of Minnesota. Completed various graduate courses in business, accounting and economics. Schooling was interrupted by military service.

Gender::

Male

Age::

Hispanic, Latino, or Spanish Origin?:

No

Race::

White or Caucasian

If you answered Other Race, please specify.:

Disability::

No

Party::

If you answered "Other" for Political Party, please state name of Political Party or Political Affiliation.:

Applicant Name:

Joseph B. Johnson III

Date:

11/29/2016 12:00:00 AM

Enter 3 numbers followed by 3 letters:

787bj

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JAN 05 2017

President of the Senate